

Michigan Public Educational Facilities Authority 2005 State Aid Note Program Application

Issued under authority of Executive Order 2002-3 and P.A. 227 of 1985, as amended.

INSTRUCTIONS: The application documents must be received by the Department of Treasury on or before **June 24, 2005**. If you have questions regarding this form, please contact the Michigan Public Educational Facilities Authority (MPEFA) at 517-335-0994.

Name of Academy	Federal Identification Number
Amount of Borrowing Need *	School Code

* The borrowing maximum is 70% of the State Aid based on the lower of the 2004-2005 or 2005-2006 enrollment.

PRIMARY CONTACT INFORMATION		
Name and Title	Telephone Number	
Address		
E-mail Address	Cellular Phone Number (optional)	Fax Number

SECONDARY CONTACT INFORMATION		
Name and Title	Telephone Number	
Address		
E-mail Address	Cellular Phone Number (optional)	Fax Number

AUTHORIZER		
Authorizing Body	Contact Person	
Address		
Email Address	Telephone Number	Fax Number

APPLICANT'S NOTE COUNSEL		
Firm	Contact Person	
Address		
Email Address	Telephone Number	Fax Number

MANAGEMENT COMPANY (if applicable)		
Firm	Contact Person	
Address		
Email Address	Telephone Number	Fax Number

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OPERATING EXPENSES

1. Total Operating Expenses, Estimated for FY 2005-2006	2. Year Academy Opened
3. 2004-2005 Enrollment	4. 2005-2006 Estimated Enrollment
<input type="checkbox"/> Yes <input type="checkbox"/> No 5. Since June 30, 2004, has the Applicant borrowed or does the Applicant anticipate borrowing any money? If Yes, attach an explanation.	
<input type="checkbox"/> Yes <input type="checkbox"/> No 6. Has the Applicant ever defaulted in the payment of any security or debt obligation? If Yes, attach an explanation.	
<input type="checkbox"/> Yes <input type="checkbox"/> No 7. Is there any pending litigation which could have an adverse impact on the financial condition of the Applicant? If Yes, attach an explanation.	
<input type="checkbox"/> Yes <input type="checkbox"/> No 8. Does the school anticipate changing management companies or authorizers? If yes, attach an explanation.	

CERTIFICATION

I, the undersigned, certify that this application and the attachments were authorized by the governing body of the Applicant, are complete and accurate in all respects and do not contain any misleading information. I understand that information provided in this application, including the attachments, may be used in the Authority's Preliminary Official Statement and/or its Official Statement with respect to its Notes, all or part of which proceeds will be used to purchase the note(s) of the Applicant, and I hereby consent, on behalf of the Applicant, to such use of any such information. I further certify that with respect to all obligations subject to the requirements of Act 451, Public Acts of Michigan, 1976, as amended (the "Act"), or Act 34, Public Acts of Michigan, 2001, the Revised Municipal Finance Act, as amended, the Applicant has complied with all such requirements.

Name of Authorized Officer (print or type)	Title
Signature of Authorized Officer	Date

DOCUMENTS REQUIRED FOR APPLICATION PROCESS**APPLICATION DOCUMENTS: Required by June 24, 2005:**

- State Aid Note Program Application, Form 4039 (completed with **original** signature)
- Audited financial reports (fiscal years ended June 30, 2003 and June 30, 2004)
- Current Operating Budget, including all Amendments (2004-2005)
- Proposed Operating Budget (2005-2006) including *Projected Monthly Cash Flow*, Form 4046
- Other (as required to complete portions of application)

PRECLOSING DOCUMENTS: Required by July 29, 2005:

- Borrowing resolution (approved by school board)
- Letter from your authorizer stating there is a valid charter contract and there are no outstanding notices to revoke the contract nor requests for termination of the contract
- Treasury qualifying letter (fiscal year ended June 30, 2004) or prior approval if not qualified

SUBMITTING THIS APPLICATION

All application documents must be received by MPEFA on or before June 24, 2005. If you choose to submit your completed application and supporting documents by e-mail or fax, you **must also** mail the original signed application to MPEFA within ten days. A copy of this application should also be submitted to your note counsel. If you have questions regarding this application, contact the Michigan Public Educational Facilities Authority (MPEFA) at 517-335-0994.

U.S. MAIL TO:

MPEFA
PO Box 15128
Lansing, MI 48901

OVERNIGHT MAIL TO:

MPEFA
430 W. Allegan
Lansing, MI 48922

E-MAIL TO:

Treas_MPEFA@michigan.gov

FAX TO:

517-241-9509